

Surevin BPO Services Ltd.

Plot No.40, Mandakini Housing Society,
Behind Reliance Fresh, Kolar Road, Bhopal - 462 042
Phone : +91 755 4278897 E-mail : info@surevin.com
CIN : L74999MP2007PLC019623
www.surevin.com



SBS/CS/2019/129

Date: 14th November, 2019

To,
The Manager,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai - 400051

Symbol: SUREVIN

Sub: - Submission of Un-audited Financial Results (Standalone & Consolidated) of the Company along with the Limited Review Report from Statutory Auditors for the half year ended on 30th September 2019 as per Regulation 33 of SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015, we are pleased to submit the Un- audited Financial Results (Standalone & Consolidated) of the company along with the Limited Review Report from Statutory Auditors for the half year ended on 30th September 2019, which were approved by the Audit Committee and Board of Directors at their meeting held on Thursday 14th November 2019.

Kindly take the same on your records and acknowledge the receipt of the same.

Thanking you,

For Surevin BPO Services Limited



Ashish Soni
Company Secretary & Compliance Officer



Sandeep Mukherjee & Associates

CHARTERED ACCOUNTANTS

B-62, Kasturba Nagar,
BHOPAL(M.P.) 462016
PH. : (0755) 4275197, 4058558
FAX : (0755) 4274607
E-mail:info@camukherjee.in

Independent Auditor's Limited Review Report on Unaudited Half Yearly Standalone Financial Results of Surevin BPO Services Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

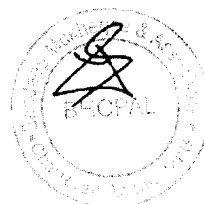
To
The Board of Directors
M/s Surevin BPO Services Limited

We have reviewed the accompanying statement of unaudited standalone financial results of M/s Surevin BPO Services Limited ('the company') for the half year ended 30th September 2019 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29.03.2019.

This statement is the responsibility of the Company's Management and approved by the Board of Directors/Committee of Board of Directors, and has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 Interim Financial Reporting (AS 25) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim financial information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial Statement is free from material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards prescribed u/s 133 of the Companies Act, 2013, read with relevant Rules issued there under and other accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, as modified by SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29.03.2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.





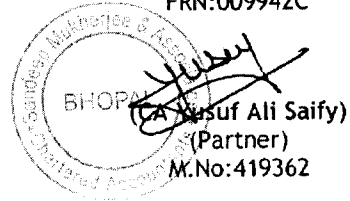
Sandeep Mukherjee & Associates

CHARTERED ACCOUNTANTS

Continuation Sheet

We have reviewed the financial results and other information presented in accordance with Accounting Standard 25 Interim Financial Reporting (AS 25) for the half year ended 30th September 2019 and have been presented solely on the basis of information compiled by the management.

For Sandeep Mukherjee & Associates
Chartered Accountants
FRN:009942C



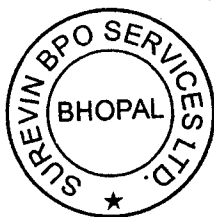
Place: Bhopal
Date: 14/11/2019

SUREVIN BPO SERVICES LIMITED
Standalone Balance Sheet

(Rupees in Lakhs)

Particulars	Half Year Ended on	Year ended on
	30.09.2019	31.03.2019
	Unaudited	Audited
I. EQUITY AND LIABILITIES		
(1) SHAREHOLDERS' FUNDS		
(a) Share capital	338.70	338.70
(b) Reserves and surplus	1,347.04	1,176.03
	1,685.74	1,514.73
(2) NON-CURRENT LIABILITIES		
(a) Long-term borrowings	268.44	311.82
(b) Deferred Tax Liability	(75.12)	(49.26)
(c) Long Term Provisions	49.57	45.39
	242.88	307.95
(3) CURRENT LIABILITIES		
(a) Short Term Borrowings	245.11	38.72
(b) Trade payables	73.79	81.66
(c) Other current liabilities	332.74	571.75
(d) Short-term provisions	119.05	20.90
	770.68	713.04
TOTAL	2,699.29	2,535.72
II. ASSETS		
(1) NON-CURRENT ASSETS		
(a) Fixed assets		
(i) Tangible assets	220.42	297.36
(ii) Intangible Assets	17.41	40.79
(b) Non Current Investment	1.50	1.50
(c) Long Term Loans and Advances	107.41	99.84
(d) Other Non-Current Assets	100.23	81.88
	446.97	521.36
(2). CURRENT ASSETS		
(a) Trade receivables	948.18	735.63
(b) Cash and cash equivalents	514.72	585.65
(c) Short-term loans and advances	493.55	458.65
(d) Other current assets	295.88	234.42
	2,252.32	2,014.35
	2,699.29	2,535.72

For and on behalf of the Board of Directors
of SUREVIN BPO SERVICES LIMITED



Abhishek Gupta

ABHISHEK GUPTA
Managing Director
DIN-01260263

Place: Bhopal
Date : 14/11/2019

SUREVIN BPO SERVICES LIMITED
Standalone Profit & Loss Statement

(Rupees in Lakhs)

Particulars	Note	Half Year ended on			
		30.09.2019		31.03.2019	
		Unaudited	Audited	Unaudited	Audited
I Revenue from Operations	2.17	2,186.91	3,740.59	765.95	4,506.54
II Other Income	2.18	15.11	33.61	1.12	34.74
III Total revenue		2,202.02	3,774.20	767.08	4,541.28
IV Expenses					
Employee Benefit expenses	2.19	1,377.63	2,276.16	450.17	2,726.33
Finance costs	2.20	21.61	51.03	3.57	54.60
Depreciation on Tangible Assets	2.9	126.41	139.63	25.65	165.28
Depreciation on Intangible Assets	2.9A	26.30			57.40
Amortization	2.12	2.21	4.41	-	4.41
Other expenses	2.19	399.79	581.23	159.23	740.46
Total Expenses		1,953.94	3,052.46	638.62	3,748.48
V PROFIT BEFORE EXCEPTIONAL ITEMS & TAX (III-IV)		248.07	721.75	128.46	792.80
Prior Period Expenses		5.13	3.91	-	3.91
Prior Period Income		-	-	-	-
VI PROFIT BEFORE TAX		242.94	717.83	128.46	788.89
VII Tax expense:					
Current tax		97.56	198.83	45.65	244.48
Deferred Tax (Income)/Expense	2.20	-25.86	-18.35	1.06	-17.29
		71.70	180.48	46.72	227.19
VIII PROFIT FOR THE PERIOD (VI-VII)		171.25	537.35	81.74	561.70
IX EARNING PER EQUITY SHARE					
(1) Basic		5.06	15.87	2.41	16.58
(2) Diluted		5.06	15.87	2.41	16.58



For and on behalf of the Board of Directors
of SUREVIN BPO SERVICES LIMITED

Abhishek Gupta
ABHISHEK GUPTA
Managing Director
DIN-01260263

Place: Bhopal
Date: 14/11/2019

SUREVIN BPO SERVICES LIMITED
Standalone Cash Flow Statement

(Rupees in Lakhs)

Particulars	For the year ended 30/09/2019	For the year ended 31/03/2019
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before Tax	242.94	788.89
Adjustments to reconcile profit before tax to cash generated by operating activities		
Depreciation and amortisation expenses	152.71	222.68
Finance costs	21.13	47.54
Decrease in Capital Reserve	-0.24	-1.70
Changes in working capital:		
Trade receivables	-212.55	-117.35
Short Term Loans & Advances	-34.89	-199.15
Other current assets	-61.46	-102.65
Short Term Borrowings	206.38	-211.63
Trade payables	-7.87	-125.52
Other current liabilities	-239.02	338.09
Short-term provisions	98.14	4.22
Sub-total	165.29	643.43
Income taxes Paid	97.56	244.48
Prior Period Tax	0.00	0.00
NET CASH GENERATED BY OPERATING ACTIVITIES	67.73	398.94
CASH FLOW FROM INVESTING ACTIVITIES		
Capital expenditure on fixed assets, including capital advances (Proceed From)/Payment for Long Term Loans and Advances	-52.39	-131.45
Proceeds from sale of fixed assets	0.00	0.00
Proceeds from long Term Advances	-7.57	-22.39
Long Term Investments	0.00	-2.79
Cash flow from extraordinary items	0.00	0.00
Increase/Decrease in Other Non Current Asset	-18.35	-0.59
NET CASH USED IN INVESTING ACTIVITIES	-78.32	-157.22
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Issue of Shares	-	0.00
Proceeds from Securities Premium	-	0.00
Utilization of Securities Premium for Share Issue Expenses	-	0.00
Proceeds From Long Term Borrowings	20.16	108.16
Repayment of Long Term Borrowings	-63.54	-144.42
Other Long Term Liabilities/Provisions	4.18	14.66
Finance Cost		
Interest on Borrowings	-21.13	-47.54
Proposed Dividend	0.00	0.00
Corporate Divided Tax	0.00	0.00
NET CASH USED IN FINANCING ACTIVITIES	-60.34	-69.15
NET INCREASE OR DECREASE IN CASH AND CASH EQUIVALENTS	-70.93	175.36
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	585.65	410.28
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	514.72	585.65
Reconciliation of Cash and cash equivalents with the Balance Sheet:		
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD AS PER B/S	514.72	585.65
Balances With Banks		
Fixed deposits With Bank		
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD AS PER	514.72	585.65
SIGNIFICANT ACCOUNTING POLICIES		



For and on behalf of the Board of Directors
of SUREVIN BPO SERVICES LIMITED

Abhishek Gupta
(Abhishek Gupta)
Managing Director
DIN: 01260263

Place : Bhopal
Dated : 14/11/2019

SUREVIN BPO SERVICES LIMITED

Notes to the Standalone Unaudited Financial Results for the Half year ended on 30th September 2019:

1. Corresponding previous period's figures have been reworked, regrouped, rearranged and reclassified wherever necessary to confirm with current period's figure.
2. The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14.11.2019.
3. The Company is engaged in the business of Call centre services considered to be the only reportable business segment as per Accounting Standard 17 on Segment Reporting. The company mainly operates in India and there is no other significant geographical segment.
4. Basic earnings per shares are calculated by dividing the Net Profit after Tax attributable by the number of equity shares outstanding during the year.

**For and on behalf of the Board of Directors
of SUREVIN BPO SERVICES LIMITED**



Place: Bhopal
Date: 14.11.2019


ABHISHEK GUPTA
Managing Director
DIN-01260263



Sandeep Mukherjee & Associates

CHARTERED ACCOUNTANTS

B-62, Kasturba Nagar,
BHOPAL(M.P.) 462016
PH. : (0755) 4275197, 4058558
FAX : (0755) 4274607
E-mail:info@camukherjee.in

Independent Auditor's Limited Review Report on Unaudited Half Yearly Consolidated Financial Results of Surevin BPO Services Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
M/s Surevin BPO Services Limited

We have reviewed the accompanying statement of unaudited consolidated financial results of M/s Surevin BPO Services Limited (the 'company') and its Associate (the Company and its associates together referred to as 'the Group') for the half year ended 30th September 2019 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29.03.2019.

This statement is the responsibility of the Company's Management and approved by the Board of Directors/Committee of Board of Directors, and has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 Interim Financial Reporting (AS 25) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim financial information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial Statement is free from material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The statement includes the results of the following entities:

1. Surevin Weartech Private Limited

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards prescribed u/s 133 of the Companies Act, 2013, read with relevant Rules issued there under and other accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, as modified by SEBI Circular No.





Sandeep Mukherjee & Associates

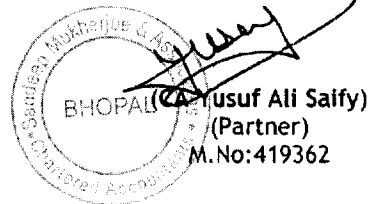
CHARTERED ACCOUNTANTS

Continuation Sheet

CIR/CFD/CMD1/44/2019 dated 29.03.2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not audit the financial statements of the Associate included in the Consolidated financial results, whose financial statements reflects as at 30th September 2019, total net profits of Rs. 81905.86 for the half year ended on the date, and Rs 32762.00 has been considered as forty percent share of the Company in the consolidated financial results. These financial statements have been furnished to us by the management and our opinion on the consolidated financial results, in so far it relates to the amounts and disclosures included in respect of this associate is based on the unaudited financial results.

For Sandeep Mukherjee & Associates
Chartered Accountants
FRN:009942C



Place: Bhopal
Date: 14/11/2019

(CA) usuf Ali Saify
(Partner)
M.No:419362

SUREVIN BPO SERVICES LIMITED
Consolidated Balance Sheet

(Rupees in Lakhs)

Particulars	Half Year Ended on	Year ended on
	30.09.2019	31.03.2019
	Unaudited	Audited
I. EQUITY AND LIABILITIES		
(1) SHAREHOLDERS' FUNDS		
(a) Share capital	338.70	338.70
(b) Reserves and surplus	1,350.15	1,178.82
	1,688.85	1,517.52
(2) NON-CURRENT LIABILITIES		
(a) Long-term borrowings	268.44	311.82
(b) Deffered Tax Liability	(75.12)	(49.26)
(c) Long Term Provisions	49.57	45.39
	242.88	307.95
(3) CURRENT LIABILITIES		
(a) Short Term Borrowings	245.11	38.72
(b) Trade payables	73.79	81.66
(c) Other current liabilities	332.74	571.75
(d) Short-term provisions	119.05	20.90
	770.68	713.04
TOTAL	2,702.41	2,538.50
II. ASSETS		
(1) NON-CURRENT ASSETS		
(a) Fixed assets		
(i) Tangible assets	220.42	297.36
(ii) Intangible Assets	17.41	40.79
(b) Non Current Investment	4.61	4.29
(c) Long Term Loans and Advances	107.41	99.84
(d) Other Non-Current Assets	100.23	81.88
	450.08	524.15
(2). CURRENT ASSETS		
(a) Trade receivables	948.18	735.63
(b) Cash and cash equivalents	514.72	585.65
(c) Short-term loans and advances	493.55	458.65
(d) Other current assets	295.88	234.42
	2,252.32	2,014.35
	2,702.41	2,538.50

For and on behalf of the Board of Directors
of SUREVIN BPO SERVICES LIMITED



Abhishek Gupta

ABHISHEK GUPTA
Managing Director
DIN-01260263

Place: Bhopal
Date : 14/11/2019

SUREVIN BPO SERVICES LIMITED
Consolidated Profit & Loss Statement

(Rupees in Lakhs)

Particulars	Half Year ended on			Year ended on	
	30.09.2019	31.03.2019	30.09.2018	31.03.2019	
	Unaudited	Audited	Unaudited	Audited	
I Revenue from Operations	2,186.91	3,740.59	765.95	4,506.54	
II Other Income	15.11	33.61	1.12	34.74	
III Total revenue	2,202.02	3,774.20	767.08	4,541.28	
IV Expenses					
Employee Benefit expenses	1,377.63	2,276.16	450.17	2,726.33	
Finance costs	21.61	51.03	3.57	54.60	
Depreciation on Tangible Assets	126.41	139.63	25.65	165.28	
Depreciation on Intangible Assets	26.30			57.40	
Amortization	2.21	4.41		4.41	
Other expenses	399.79	581.23	159.23	740.46	
Total Expenses	1,953.94	3,052.46	638.62	3,748.48	
V PROFIT BEFORE EXCEPTIONAL ITEMS & TAX (III-IV)	248.07	721.75	128.46	792.80	
Prior Period Expenses	5.13	3.91		3.91	
Prior Period Income					
VI PROFIT BEFORE TAX	242.94	717.83	128.46	788.89	
VII Tax expense:					
Current tax	97.56	198.83	45.65	244.48	
Deferred Tax (Income)/Expense	-25.86	-18.35	1.06	-17.29	
	71.70	180.48	46.72	227.19	
VIII PROFIT FOR THE PERIOD (VI-VII)	171.25	537.35	81.74	561.70	
IX Share of Profit From Associates (Surevin Weartech (P) Limited)	0.33	2.79		2.79	
Profit For The Period	171.57	540.14	81.74	564.48	
IX EARNING PER EQUITY SHARE					
(1) Basic	5.06	15.87	2.41	16.58	
(2) Diluted	5.06	15.87	2.41	16.58	



For and on behalf of the Board of Directors
of SUREVIN BPO SERVICES LIMITED

Abhishek Gupta

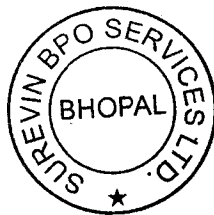
ABHISHEK GUPTA
Managing Director
DIN-01260263

Place: Bhopal
Date: 14/11/2019

SUREVIN BPO SERVICES LIMITED
Consolidated Cash Flow Statement

(Rupees in Lakhs)

Particulars	For the year ended 30/09/2019	For the year ended 31/03/2019
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before Tax	242.94	788.89
Adjustments to reconcile profit before tax to cash generated by operating activities		
Share of Profit from Investment in Surevin Weartech (P) Limited)	0.33	2.79
Depreciation and amortisation expenses	152.71	222.68
Finance costs	21.13	47.54
Decrease in Capital Reserve	-0.24	-1.70
Changes in working capital:		
Trade receivables	-212.55	-117.35
Short Term Loans & Advances	-34.89	-199.15
Other current assets	-61.46	-102.65
Short Term Borrowings	206.38	-211.63
Trade payables	-7.87	-125.52
Other current liabilities	-239.02	338.09
Short-term provisions	98.14	4.22
Sub-total	165.61	646.21
Income taxes Paid	97.56	244.48
Prior Period Tax	0.00	0.00
NET CASH GENERATED BY OPERATING ACTIVITIES	68.05	401.73
CASH FLOW FROM INVESTING ACTIVITIES		
Capital expenditure on fixed assets, including capital advances (Proceed From)/Payment for Long Term Loans and Advances	-52.39	-131.45
Proceeds from sale of fixed assets	0.00	0.00
Proceeds from long Term Advances	-7.57	-22.39
Long Term Investments	-0.33	-2.79
Cash flow from extraordinary items	0.00	0.00
Increase/Decrease in Other Non Current Asset	-18.35	-0.59
NET CASH USED IN INVESTING ACTIVITIES	-78.64	-157.22
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Issue of Shares	-	0.00
Proceeds from Securities Premium	-	0.00
Utilization of Securities Premium for Share Issue Expenses	-	0.00
Proceeds From Long Term Borrowings	20.16	108.16
Repayment of Long Term Borrowings	-63.54	-144.42
Other Long Term Liabilities/Provisions	4.18	14.66
Finance Cost		
Interest on Borrowings	-21.13	-47.54
Proposed Dividend	0.00	0.00
Corporate Divided Tax	0.00	0.00
NET CASH USED IN FINANCING ACTIVITIES	-60.34	-69.15
NET INCREASE OR DECREASE IN CASH AND CASH EQUIVALENTS	-70.93	175.36
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	585.65	410.28
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	514.72	585.65
Reconciliation of Cash and cash equivalents with the Balance Sheet:		
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD AS PER B/S	514.72	585.65
Balances With Banks		
Fixed deposits With Bank		
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD AS PER	514.72	585.65
SIGNIFICANT ACCOUNTING POLICIES	1	



For and on behalf of the Board of Directors
of SUREVIN BPO SERVICES LIMITED

Abhishek Gupta
(Abhishek Gupta)
Managing Director
DIN: 01260263

Place : Bhopal
Dated : 14/11/2019

SUREVIN BPO SERVICES LIMITED

Notes to the Consolidated Unaudited Financial Results for the Half year ended on 30th September 2019:

1. Corresponding previous period's figures have been reworked, regrouped, rearranged and reclassified wherever necessary to confirm with current period's figure.
2. The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14.11.2019.
3. The Company is engaged in the business of Call centre services considered to be the only reportable business segment as per Accounting Standard 17 on Segment Reporting. The company mainly operates in India and there is no other significant geographical segment.
4. Basic earnings per shares are calculated by dividing the Net Profit after Tax attributable by the number of equity shares outstanding during the year.

**For and on behalf of the Board of Directors
of SUREVIN BPO SERVICES LIMITED**



Place: Bhopal
Date: 14.11.2019


ABHISHEK GUPTA
Managing Director
DIN-01260263

Surevin BPO Services Ltd.

Plot No.40, Mandakini Housing Society,
Behind Reliance Fresh, Kolar Road, Bhopal - 462 042
Phone : +91 755 4278897 E-mail : info@surevin.com
CIN : L74999MP2007PLC019623
www.surevin.com



SBS/CS/2019/126

Date: 14th November, 2019

To,
The Manager,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai - 400051

Symbol: SUREVIN

Sub: - Disclosure pursuant to Regulation to 33 (2) (a) of SEBI (LODR) Regulation, 2015.

Dear Sir/Madam,

Pursuant to Regulation 33 (2) (a) of SEBI (LODR) Regulation, 2015, we hereby confirm, declare and certify that the Unaudited Financial Results (Standalone & Consolidated) for the half year ended on 30th September 2019 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contain therein misleading.

Kindly take the information on your record.

Thanking you,

Yours faithfully,



For Surevin BPO Services Limited

Abhishek Gupta
Managing Director
DIN: 01260263

Pradeep Karambelkar
Chief Financial Officer
PAN: AINPK8033C